CRIPPS HARRIES HALL LLP
Solicitors

Nil Rate Band Discretionary Trusts

- some questions to consider

Are your joint assets below £325,000?

Yes → Based on your current assets, no inheritance tax will be payable so no Nil Rate Band Discretionary Trust is required

No ↓

Are you in a relationship but not married?

Yes → **Consider Nil Rate Band Discretionary Trust**

No ↓

Asset protection:

- Would you like to protect your assets from care home costs?
- Would you like trustees to retain control over assets in your estate?
- Might your spouse remarry after your death?
- Are you concerned that one of your beneficiaries may get divorced?
- Do you want the provisions in your Will to be flexible?

Yes → **Consider Nil Rate Band Discretionary Trust**

No ↓

Tax planning:

- Do you own agricultural or business assets?
- Do your beneficiaries own assets worth more than £325,000?
- Might your assets grow significantly in value?

Yes → **Consider Nil Rate Band Discretionary Trust**

No ↓

Have you remarried after the death of a spouse?

Yes → **Consider Nil Rate Band Discretionary Trust**

No ↓

No Nil Rate Band Discretionary Trust required